

**UPDATED STATEMENT OF COMMITMENTS BASED ON ACTUAL FUNDS  
RAISED UNDER THE PROSPECTUS**

	Year 1 \$m	Year 2 \$m	Total \$m
<b>Cash received</b>			
Seed capital	0.49		0.49
This Offer	6.72		6.72
<b>Cash Balance</b>	<b>7.21</b>	<b>4.28</b>	<b>7.21</b>
Exploration	(1.49)	(1.72)	(3.21)
Administration	(0.80)	(0.81)	(1.61)
Payments to Vendors	(0.17)		(0.17)
Cost of this Offer	(0.47)		(0.47)
<b>Working Capital<sup>1</sup></b>	<b>4.28</b>	<b>1.75</b>	<b>1.75</b>

For personal use only