



News Release

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PHOENIX COPPER TENEMENT ACQUISITIONS COMPLETE BURRA – KAPUNDA TREND LINE

Mineral explorer Phoenix Copper Limited today announced it had secured a tract of land, following the purchase of three new exploration licences, which contains significant sections of the most prospective copper trend line identified in the region.

This trend line is now wholly controlled by the Company and runs from immediately north of Kapunda through Burra to Hallett in South Australia's mid north.

The company has acquired EL 3451 (Bagot Well N copper project), EL 3971 (Anabama gold project) and EL 3972 (Tarnma copper project) from Copper Range (SA) Pty Ltd.

Phoenix Copper Managing Director, Paul Dowd, said the acquisitions meant the company now had a contiguous line of tenements and Exploration Licence Agreements linking two of South Australia's most famous copper fields - Kapunda in the south to Burra in the north.

"The three new acquisitions will allow us to continue to increase our already substantial understanding of this significant copper trend line," Mr Dowd said.

"This is highly significant given several anomalous areas appear to extend beyond Phoenix Copper's previous tenement boundaries."

The three new tenements cover an area of 1,099 sq km and are situated between Phoenix Copper's existing tenements of Princess Royal to the north and Bagot Well to the south.

EL 3972 is adjacent and directly south of the Company's Princess Royal Project. EL 3451 is adjacent and directly south of EL 3972. EL 3971 is east of the Company's Princess Royal Project and directly adjacent to the Company's recently granted tenement EL 4419 (Redbanks).

The total consideration for the three tenements is:

- \$5,000;
- the reimbursement of all annual rent paid in advance by Copper Range (SA) Pty Limited in respect of the year current for EL 3971 and 3972; and
- the grant of a 2 per cent net smelter return royalty.

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Company background

Phoenix Copper listed on the Australian Stock Exchange in February 2008. The Company's primary focus is the discovery of copper and gold within its highly prospective Burra, Spalding and Mongolata projects in the Burra region of South Australia and its Minlaton Project on the Yorke Peninsula near the historic mining town of Moonta.

In the mid 1800s, Burra was the world's second largest copper mine while in 1875 Moonta surpassed Cornwall as the largest copper mining centre in the British Empire.

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