

Norman Waterhouse

LAWYERS

Facsimile

The contents of this facsimile are confidential and may be subject to legal professional privilege and copyright. If you have received this communication in error, you must not copy or distribute this message or any part of it or otherwise disclose its contents to anyone.

To: **ASX Company Announcements** Fax: **1300 135 638**

At:

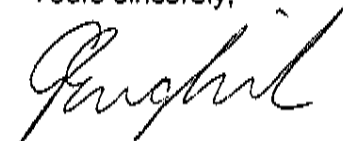
From: **Greg English** Ref: **267593\GDE01489439**

Subject: **Lodgement of ASIC Form 605**

Date: **2 August 2010** Pages: **4**

Please find attached for lodgement by ASX a completed ASIC Form 605 for GDE Exploration (SA) Pty Ltd and Gregory David English in respect of Phoenix Copper Limited (ASX code PNX).

Yours sincerely,



Greg English

For personal use only

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme PHOENIX COPPER LIMITEDACN/ARSN 127 446 271**1. Details of substantial holder (1)**Name GDE EXPLORATION (SA) PTY LTD and its sole director GREGORY DAVID ENGLISH
ACN/ARSN (if applicable) 119 610 927The holder ceased to be a substantial holder on 30 / 07 / 2010
The previous notice was given to the company on 12 / 02 / 2008
The previous notice was dated 12 / 02 / 2008**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's voted affected
Refer to Annexure 1 attached to this Form 605					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addressees

The addressees of persons named in this form are as follows:

Name	Address
GDE Exploration (SA) Pty Ltd	9 Bollingbroke Grove, Toorak Gardens SA 5065
Gregory David English	9 Bollingbroke Grove, Toorak Gardens SA 5065

Signatureprint name Gregory David English Capacity Sole Director GDE Exploration (SA) Pty Ltdsign here  date 02/08/2010print name Gregory David English Capacitysign here  date 02/08/2010

For personal use only

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE 1

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Persons votes affected
15/04/2010	GDE Exploration (SA) Pty Ltd <A1 English A/C>	On market sale	(\$27,550)	(145,000) ORD	3,895,000
16/04/2010	GDE Exploration (SA) Pty Ltd <A1 English A/C>	On market sale	(\$9,500)	(50,000) ORD	3,845,000
7/05/2010	GDE Exploration (SA) Pty Ltd <A1 English A/C>	On market sale	(\$2,000)	(10,526) ORD	3,834,474
10/05/2010	GDE Exploration (SA) Pty Ltd <A1 English A/C>	On market sale	(\$19,800)	(110,000) ORD	3,724,474
11/05/2010	GDE Exploration (SA) Pty Ltd <A1 English A/C>	On market sale	(\$10)	(50) ORD	3,724,424
17/05/2010	GDE Exploration (SA) Pty Ltd <A1 English A/C>	On market sale	(\$90)	(500) ORD	3,723,924
18/05/2010	GDE Exploration (SA) Pty Ltd <A1 English A/C>	On market sale	(\$20,610)	(114,500) ORD	3,609,424
19/05/2010	GDE Exploration (SA) Pty Ltd <A1 English A/C>	On market sale	(\$20,000)	(100,000) ORD	3,509,424
19/05/2010	GDE Exploration (SA) Pty Ltd <A1 English A/C>	On market sale	(\$21,450)	(110,000) ORD	3,399,424
19/05/2010	GDE Exploration (SA) Pty Ltd <A1 English A/C>	On market sale	(\$26,491)	(139,424) ORD	3,260,000
21/05/2010	GDE Exploration (SA) Pty Ltd <A1 English A/C>	On market purchase	\$5,310	30,000 ORD	3,290,000
26/05/2010	GDE Exploration (SA) Pty Ltd <A1 English A/C>	On market purchase	\$7,310	50,000 ORD	3,340,000
1/06/2010	GDE Exploration (SA) Pty Ltd <A1 English A/C>	On market purchase	\$16,602	100,000 ORD	3,440,000
15/06/2010	GDE Exploration (SA) Pty Ltd <A1 English A/C>	On market sale	(\$8,750)	(50,000) ORD	3,390,000
23/07/2010	GDE Exploration (SA) Pty Ltd <A1 English A/C>	On market sale	(\$5,100)	(30,000) ORD	3,360,000
23/07/2010	GDE Exploration (SA) Pty Ltd <A1 English A/C>	Dilution from placement of 11,875,000 shares by PNK to fund purchase of Mountain of Light mining operations	Nil	3,360,000 ORD	3,360,000
26/07/2010	GDE Exploration (SA) Pty Ltd <A1 English A/C>	On market sale	(\$11,900)	(70,000) ORD	3,290,000
28/07/2010	GDE Exploration (SA) Pty Ltd <A1 English A/C>	On market sale	(\$17,000)	(100,000) ORD	3,190,000
30/07/2010	GDE Exploration (SA) Pty Ltd <A1 English A/C>	Dilution from placement of 6,250,002 shares by PNK to fund purchase of Mountain of Light mining operations	Nil	3,190,000 ORD	3,190,000
30/07/2010	GDE Exploration (SA) Pty Ltd <A1 English A/C>	Dilution from placement of 2,000,000 shares by PNK to fund purchase of Mountain of Light mining operations	Nil	3,190,000 ORD	3,190,000

For personal use only