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ASX ANNOUNCEMENT, 12 JANUARY 2009

FORTHCOMING RELEASE OF RESTRICTED SECURITIES

Phoenix Copper currently has on issue 53,475,500 fully paid ordinary shares. 15,750,000 of these shares are subject to escrow. Pursuant to ASX Listing Rule 3.10A, Phoenix Copper advises that 4,500,000 of these shares will be released from escrow on 30 January 2009.

For further information, please contact:

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