



Phoenix Copper Limited
ABN 67 127 446 271

Level 1, 135 Fullarton Road
Rose Park, SA 5067
Australia

Telephone +61 (0)8 8364 3188
Facsimile +61 (0)8 8364 4288
info@phoenixcopper.com.au
www.phoenixcopper.com.au

ASX ANNOUNCEMENT – 26 JULY 2010

ACQUISITION OF TENEMENTS

On 28 April 2010, Phoenix Copper Limited (**Company**) announced that it had agreed, subject to necessary ministerial approval, to purchase from Copper Range (SA) Pty Limited (**Copper Range**) EL3451 (Bagot Well N copper project), EL3971 (Anabama gold project) and EL3972 (Tarnma copper project).

The Company is pleased to announce that it completed the acquisition of EL3451, EL3971 and EL 3972 today by:

- paying Copper Range \$11,583.30, \$6,583.30 of which was reimbursement of all annual rent paid in advance by Copper Range in respect of the current year for EL3971 and EL3972; and
- granting Copper Range a 2% net smelter return royalty.

EL3972 is directly adjacent to and directly south of the Company's Princess Royal Project. EL3451 is directly adjacent to and directly south of EL3972. EL3971 is east of the Company's Princess Royal Project and directly adjacent to the Company's tenement EL4419 (Redbanks).

For further information, please contact:

Paul J Dowd
Managing Director
Phone: +61 (0) 437 380 007
+61 (0) 8 8364 3188