

Phoenix Copper Limited

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ASX ANNOUNCEMENT, 4 JULY 2011

**FORTHCOMING RELEASE OF SECURITIES SUBJECT TO VOLUNTARY
ESCROW**

Pursuant to ASX Listing Rule 3.10A, Phoenix Copper advises that 11,875,000 fully paid ordinary shares will be released from voluntary escrow on 23 July 2011. These shares were issued on 23 July 2010 to raise capital.

Phoenix Copper currently has 93,116,512 fully paid ordinary shares on issue, all of which are quoted.

For further information, please contact:

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