

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

1 June 2010

PHOENIX COPPER LIMITED**TRADING HALT**

The securities of PHOENIX COPPER LIMITED (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 3 June 2010 or when the announcement is released to the market.

Security Code: PNX


Justin Nelson

Manager, Issuers (Adelaide)

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Phoenix Copper Limited

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1 June 2010

Justin Nelson
ASX
89 King William Street
Adelaide SA 5000

By email: Justin.Nelson@asx.com.au

Dear Justin,

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, Phoenix Copper Limited (ASX code: PNX) hereby requests a trading halt be placed on its quoted fully paid ordinary shares effective immediately pending an announcement by the Company regarding a strategic acquisition and capital raising. Phoenix Copper requests a trading halt until this announcement is released, subject to the time limit imposed by Listing Rule 17.1.1.

Phoenix Copper is not aware of any reasons why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Yours Sincerely,

Peta Marshman
Company Secretary

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