



ASX
AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

5 October 2010

Phoenix Copper Limited

TRADING HALT

The securities of Phoenix Copper Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 7 October 2010 or when the announcement is released to the market.

Security Code: PNX

Kim-Ly Nguyen
Principal Adviser, Issuers (Sydney)

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Phoenix Copper Limited
ABN 67 127 446 271

Level 1, 135 Fullarton Road
Rose Park, SA 5067
Australia

Telephone +61 (0)8 8364 3188
Facsimile +61 (0)8 8364 4288
info@phoenixcopper.com.au
www.phoenixcopper.com.au



5 October 2010

Kim-Ly Nguyen
Principal Adviser, Issuers
ASX
89 King William Street
Adelaide SA 5000

By email: kim-ly.nguyen@asx.com.au

Dear Kim-Ly,

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, Phoenix Copper Limited (ASX code: PNX) hereby requests a trading halt be placed on its quoted fully paid ordinary shares effective immediately pending an announcement by the Company regarding a capital raising. Phoenix Copper requests a trading halt until this announcement is released, subject to the time limit imposed by Listing Rule 17.1.1.

Phoenix Copper is not aware of any reasons why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Yours Sincerely,

Peta Marshman
Company Secretary