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Phoenix Copper Limited

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18 October 2011

By E-mail: ASX On-line

Manager Companies
Company Announcements Office
ASX Limited

Dear Sir/Madam

ASX Code: PNX

Notice of dispatch of Rights Issue Prospectus

Phoenix Copper Limited refers to the Prospectus lodged with ASX on 4 October 2011 for a fully underwritten three (3) for five (5) renounceable pro-rata entitlement issue of up to approximately 60,905,523 million new shares in Phoenix Copper Limited (without taking into account the impact of rounding) priced at \$0.065 per new share, with 1 free attaching option for every 2 shares subscribed for (**Rights Issue**).

The Prospectus for the Rights Issue was dispatched to shareholders today.

Sincerely,

Peta Marshman
Company Secretary
Phoenix Copper Limited