



# MARKET RELEASE

29 September 2011

PHOENIX COPPER LIMITED

TRADING HALT

The securities of Phoenix Copper Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday 3 October 2011 or when the announcement is released to the market.

Security Code: PNX

Justin Nelson  
Manager, Listings (Adelaide)

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29 September 2011

Justin Nelson  
State Manager, SA  
ASX Compliance Pty Limited  
91 King William Street  
Adelaide SA 5000

By email: justin.nelson@asx.com.au

Dear Justin,

**REQUEST FOR TRADING HALT**

Pursuant to Listing Rule 17.1, Phoenix Copper Limited (ASX code: PNX) hereby requests a trading halt be placed on its quoted fully paid ordinary shares effective immediately pending negotiations of underwriting arrangements for a proposed capital raising by the Company. Subject to the successful completion of those negotiations Phoenix Copper anticipates announcing details of the contemplated capital raising on Tuesday, 4 October 2011. Phoenix Copper requests a trading halt until that announcement is released, subject to the time limit imposed by Listing Rule 17.1.1.

Phoenix Copper is not aware of any reasons why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Yours Sincerely,

Peta Marshman  
Company Secretary