

Phoenix Copper Limited

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ASX ANNOUNCEMENT, 7 SEPTEMBER 2011

ISSUE OF FURTHER CONVERTIBLE NOTES

Phoenix Copper Limited (**Phoenix Copper**) refers to its ASX announcement dated 21 June 2011 and advises that it has drawn down the remaining \$250,000 available to it under the Convertible Note Subscription Agreement with Talis SA, a company registered with the Registry of Commerce and Companies of Paris under No. 404 387 748 (**Talis SA**).

Phoenix Copper today issued a further 250,000 unsecured convertible notes to Talis SA. The terms and conditions of these convertible notes are identical to those of the convertible notes issued to Talis SA on 23 June 2011.

The money raised will be used to fund Phoenix Copper's working capital requirements.

For further information, please contact:

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